



EMBRACE INVENTORY MANAGEMENT



DATA SHEET

Balance inventory investment, customer service and profitability

The Embrace Inventory Management solution enables companies to effectively meet customer demand, maintain superior customer service levels, increase operational efficiencies, streamline stock movement, run leaner and drive down supply chain costs. Designed the way you work, the solution provides accurate and real-time inventory balance visibility, efficient warehouse organisation, rapid material movement and improved productivity, ensuring satisfied and returning customers.

Key Business Benefits

- ✓ **Achieve optimum levels of inventory at the correct locations**
 - ▶ Improve demand planning and decrease safety stock levels to cut costs.
 - ▶ Reduce inventory and working capital with end-to-end real-time visibility and deeper insight.
 - ▶ Quickly identify and address issues of inventory losses, obsolescence and slow moving items.
 - ▶ Prevent interruptions to production through stock shortages and increase sales.
- ✓ **Streamline and automate processes**
 - ▶ Save time on planning, forecasting and ordering.
 - ▶ Accurately track costs, reduce processing time and eliminate errors by creating a complete business process flow through purchasing, receiving and account payables.
 - ▶ Minimise costs from expedites, deductions, chargebacks, handling and storage.
- ✓ **Increase global inventory visibility**
 - ▶ Efficiently track and control loan, sample and damaged stock.
 - ▶ Leverage stock status and Kardex to make enquiries and critical supply chain decisions.
- ✓ **Gain better insight into product costs and margins**
 - ▶ Increase profit margins by effectively managing pricing based on different types of customers, suppliers and currencies.
 - ▶ Multiple units of measure allow items to sold, costed, purchased and held in different units.
 - ▶ Maintain multiple costing methods including average, standard, LIFO or FIFO.
 - ▶ Maintain multiple selling price lists, including quantity based, contract, with visible and invisible discounts.
- ✓ **Improve procurement and replenishment processes**
 - ▶ Mitigate purchasing risks, improve purchasing governance and buy products at the best value-to-price ratio with efficient sourcing strategies.
 - ▶ Define replenishment rules per inventory item and set min/max levels, safety stock and reorder quantities per warehouse.
 - ▶ Effectively manage lead times and dock-to-stock for accurate replenishment planning.
 - ▶ Achieve competitive advantage by using customer equivalents.
 - ▶ Deliver superior customer service.

Whether you are fulfilling customer orders or internal material requests Embrace Inventory Management provides efficient tools to intuitively and effectively manage your fulfilment operations.



Key Capabilities

- ▶ Manage inventory - at a granular level - across multiple companies, branches or warehouses
- ▶ Leverage a single source of all inventory data including distribution, sales, service, parts, manufacturing, consignment, in-transit, and more
- ▶ Track loan, sample and damaged stock
- ▶ Multiple units of measure, including a separate cost unit of measure per item
- ▶ Set up cycle counting thresholds, create cycle counting plans and schedule plans
- ▶ ABC analysis based on demand, value, quantity
- ▶ Print stock count sheets or integrate into a bar code solution
- ▶ Control layout at the aisle, rack, shelf and bin position levels
- ▶ Utilise direct put-away of items into bulk locations of flowing picking locations
- ▶ Utilise direct replenishment of fixed-item picking locations
- ▶ Track goods in transit
- ▶ Complete, real-time visibility, with full drill down into demand, supply, costs and fulfilment
- ▶ Link suppliers and approved manufacturers to purchased items
- ▶ Extensive cross-referencing - using part of a description, category, customer equivalent, or attributes such as length, width or weight
- ▶ Manage alternates, substitutes, supersessions and obsolete products
- ▶ Batch and serial number controls for traceability of products
- ▶ Bond warehouses as well as customer and supplier consignment stock
- ▶ Group inventory items into sales kits
- ▶ Calculate minimum quantity based on usage
- ▶ Establish and manage strategic sourcing policies
- ▶ Manage stock requests and stock transfers
- ▶ Coordinate picking, shipping and transportation
- ▶ Real-time, up-to-date inquiries with full drill down

Reporting and Audit Trails

- ▶ Comprehensive and flexible reporting is available
- ▶ Any transaction can be accessed and interrogated in the source module with full drill down to journals that have been created by each transaction
- ▶ Secure, auditable inventory processes ensure that the inventory reflects the latest correct information
- ▶ Any changes to master files are automatically tracked in the audit modules and transaction details of whom, when and where are available



“ Our stock efficiency has improved enormously. We have clear visibility and have been able to reduce breakage and shrinkage by more than 25%. ”

Ross De Abreu - Managing Director
Union Tiles Group