EMBRACE ACCOUNTS RECEIVABLE

DATA SHEET

Boost cash flow, operational efficiency and customer service

Optimise cash collection and payment visibility with Embrace receivables management. Ensure accurate invoice processing and ageing, timely statement delivery and revenue collection, as well as effective customer credit management. Monitor receivables in real-time, respond to changing market conditions, identify risky accounts and improve cash flow. Track your income, expenses and more using a single integrated solution that helps you improve customer relationships while keeping your business running smoothly.

Key Benefits

✓ **Optimise working capital with integrated processes**

▶ Access real-time insights into receivable portfolios and working capital.

▶ Enable receivables managers to work more efficiently and make better, faster decisions.

▶ Ensure corporate credit policies are enforced with the integration of credit management functions with key transactional processes.

▶ Monitor credit limits and risks centrally.

▶ Improve DSO and reduce bad debt write-offs.

▶ Collaboration and workflow tools help accelerate the dispute resolution process, resulting in happier customers and less cash tied up in dispute and unavailable to the business.

✓ **Streamline invoice processing**

▶ Automatically creates an Accounts Receivable record for each sale and all related revenue entries.

▶ Automatically calculates discounts based on user-defined payment terms, calculates taxes, and incorporates customer currency.

▶ Manages the recognition of revenue for selected invoices.

✓ **Effectively balance credit and collection**

▶ View an accurate, real-time picture of your customer's account balances and credit histories.

▶ Define multiple aging categories for a better balance between risk and control.

▶ Accelerate collection efforts by defining policies for specific customers, or groups of customers, to automatically process finance charges or generate delinquency notices.

▶ Enterprise-wide visibility, as well as system-generated messages enables collections teams to take a proactive, strategy-based approach to contacting customers about overdue receivables.

✓ **Improve operational efficiency and customer service**

▶ Streamline processes for credit evaluation, cash collection and dispute resolution, to focus on exceptions and customer care.

▶ Gain a single view of customer receivables and provide up-to-date statuses.

▶ Resolve disputes faster using workflow and escalation tools to reduce sales outstanding.

▶ Save time and cost and free up resources to allow them to focus on strategic tasks.

Embrace Accounts Receivable provides the integration and flexibility you need to streamline and accelerate your receivables and improve cash flow.

Key Capabilities

▶ Flexible and fully integrated

▶ Tailor workflow to your business processes

▶ Multi-branch and multi-currency processing

▶ Enterprise-wide consolidated receivables

▶ Drill down from invoice to detailed sales order information

▶ Define collections criteria using a combination of variables

▶ Simplify handling of nonstandard customer deductions

▶ Real-time checking of your customer's credit availability

▶ Accounts automatically blocked when amounts are overdue or customers exceed their credit limit

▶ Dunning letters can be produced for overdue accounts

▶ Optional, automatically calculated finance charges for penalties on overdue accounts

▶ Automate recurring monthly invoices, such as rental or maintenance contract charges

▶ Settlement discount can be based on statement or invoice date

▶ Apply payments to individual or all consolidated accounts

▶ The cash book is automatically updated as receipts are entered and available credit adjusted

▶ Post unapplied payments, then contra against the correct invoice once identified

▶ Attach proof of delivery to customer invoices for improved reconciliations

▶ Match payments with outstanding invoices manually or automatically, by invoice or aged date

▶ Attach notes and detailed credit management information to customer accounts and invoices

▶ Produce statements for all, individual or a range of customers, including special messages on statements.

▶ Automate balance functions and month end procedures

Reporting and Audit Trails

▶ Extensive reporting is available in either local or foreign currency

▶ Detailed and summarised aged analysis options are available with open item collection reports including follow-up notes, on-hold reports and over the credit limit reports

▶ Detailed audit trails of all sales and cash transactions plus master file changes

▶ Strong and easily maintainable security features enable you to configure users to only access those specific functions within their defined roles

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Accurate timely information has helped us to reduce bad debt and increase cash flow. We now have time to focus on other strategic aspects of our business.

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Nico Smit - Chief Financial Officer
Union Tiles

acs embrace
ERP software